J. Howard Finch, Ph.D.
Alico Chair in Financial Management and Planning
Eminent Scholar in Finance
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Education

Ph.D.	University of Alabama (1992) Major: Finance Minor: Economics	
M.A.	University of Alabama (1990) Major: Finance	
M.B.A.	Mercer University (1986) Concentration: Finance	
B.B.A.	North Georgia College and State University (1982) Double major: Finance and Economics	

Work Experience

Florida Gulf Coast University – Alico Chair in Finance, Fall 2000 - present
The University of Tennessee at Chattanooga – Executive Director of MBA Programs, 1999 - 2000
The University of Tennessee at Chattanooga – Associate Professor of Finance, 1995 – 1999 (tenured 1998)
The University of Tennessee at Chattanooga – Assistant Professor of Finance, 1991-1995
The University of Alabama – Teaching and Research Assistant – 1987-1991
Shearson Lehman Brothers – Financial Consultant – 1986-1987
Busby Finch Lathom and Widman – Sales Representative – 1982-1986

Teaching Experience

Undergraduate	Graduate
Introduction to Financial Management	Finance Fundamentals
Intermediate Financial Management	Investments
Investments	Financial Management
Security Analysis and Portfolio Management	Entrepreneurial Finance
Derivatives Securities	
Seminar in Portfolio Management	
Real Estate Finance	
Real Estate Fundamentals	
Money and Capital Markets	
Money and Banking	
Principles of Microeconomics	

Publications

"An Analysis of Real Estate Curriculum Requirements at AACSB-International Accredited Institutions," co-authored with S. Weeks, *Journal of Real Estate Practice and* Education, forthcoming fall 2003

"Gender-Based Differences in Entrepreneurial Characteristics: A Model of Behavior," co-authored with D. Mayo, M. Helms, and R. Becherer, *Business Journal for Entrepreneurs*, forthcoming June 2003.

"A Demonstration of the Effect of Sales Growth on Cash Flow," co-authored with J. Fulmer and A. Frost, *Journal of Entrepreneurship Education*, Volume 5, 2002.

"Influences on Entrepreneurial Awareness: Internal vs. External Motivations," co-authored with D. Mayo, M. Helms, and R. Becherer, *Academy of Entrepreneurship Journal*, Volume 8, Number 2, 2002.

"A Note on Effective Teaching and Interpretation of Compound Return Measures of Investment Performance," co-authored with S. Weeks, *Financial Decisions*, Fall 2002, Article 3.

"The Costs of Hiring for Finance Faculty Positions," co-authored with B. Hobbs and S. Weeks, *The Journal of Accounting and Finance Research*, Vol. 10, No. 3, Summer II, 2002.

"Growing Sales and Losing Cash: Assisting Your Small Business Customer with Cash Flow Management," co-authored with J. Fulmer, T. Payne, and T. Smythe, *Commercial Lending Review*, July 2002.

"Making Sense of Mutual Fund Risk," co-authored with M. Matherly, *The CPA Journal,* June 2001.

"Effective Teaching and Use of the Constant Growth Dividend Discount Model," co-authored with T. Payne, *Financial Services Review* (8) 1999.

"Accounting for the Value of Employee Stock Options: Implications for Internal Auditors," co-authored with R. Turpin and D. Dickinson, *Internal Auditing,* Vol. 14, No. 6, November/December 1999.

"The Role of Professional Designations as Quality Signals," co-authored with S. Weeks and L. Fogelberg, *The Appraisal Journal*, Vol. LXVII, No. 2, April 1999.

"Bank Interest Rate Risk Management and the Use of Derivatives: Recent Evidence from a National Survey," co-authored with T. Payne and J. Fulmer, *Bank Accounting and Finance*, Vol. 12, No. 2, Winter 1998-99.

"An Option-Based Approach for Pricing Perishable Services," co-authored with R. Becherer and R. Casavant, *The Journal of Services Marketing*, Vol. 12, No. 6, 1998.

"Development and Assessment of Effective Teaching: An Integrative Model for Implementation in Schools of Business Administration," co-authored with M. Helms and L. Ettkin, *Quality Assurance in Education*, Vol. 5, No. 3, August 1997.

"Evaluating On-Going Projects and Divisions," co-authored with J. Fulmer, *Managerial Finance*, Vol. 23, No. 9, 1997.

"Discount Rate Choice and the Application of Duration for Capital Budgeting Decisions," co-authored with T. Payne, *The Engineering Economist*, Vol. 41, No. 4, Summer 1996.

"The Changing Environment Facing Retail Banking," co-authored with M. Helms, *Bank Marketing Magazine*, Vol. 28, No. 6, June 1996.

"Highest and Best Use and the Special Purpose Property," co-authored with R. Casavant, *The Appraisal Journal*, April 1996.

"Estimating Cost of Funds: What Banks are Really Doing," co-authored with T. Payne and J. Fulmer, *The Bankers Magazine*, September/October 1995.

"An Evaluation of the Productive Efficiency of Savings and Loans," co-authored with R. Fok and S.K. Li, *The Journal of Economics and Finance*, Vol. 19, No. 2, Summer 1995.

"Efficient Project Selection for Real Estate Investment Analysis, " co-authored with J. Fulmer, *Real Estate Finance*, Vol. 12, No. 1, Spring 1996.

"Effective Bid Pricing for Unit Price Contracts," co-authored with J. Burnett, *The Engineering Economist*, Vol. 39, No. 4, Summer 1994.

"The Role of Terminal Value in Real Estate Investment Analysis," co-authored with T. Payne, *The Journal of Contemporary Business Issues*, Spring 1994.

"Using Duration When Evaluating Capital Projects," co-authored with J. Fulmer, *The Small Business Controller*, Winter 1994.

"The Use of Duration in Real Estate Capital Budgeting," co-authored with J. Fulmer, *Real Estate Finance*, Vol. 10, No. 3, Fall 1993.

"The Valuation of Residential Owner-Financed Mortgages," co-authored with P. Rudolph, *The Appraisal Journal*, July 1993.

"Lender Strategies for Handling Distressed Real Estate Loans," co-authored with J. Fulmer and S. Patton, *The Bankers Magazine*, January/February 1993.

"Serious Competitive Challenges for Independent Financial Planners," co-authored with P. Haynes and M. Helms, *Personal Financial Planning*, January/February 1993.

"What Happened to the Savings and Loans?" co-authored with P. Rudolph and S. Topping, *Focus* – publication of Center for Business and Economic Research, The University of Alabama, Vol. 2, No. 1, Spring 1992.

"Risk Aversion and Rent-Seeking Redistributions: Free Agency in the National Football League," co-authored with J. Formby and J. Bishop, *The Southern Economic Journal*, July 1990.

Books

Derivatives and Risk Management, by R. Stulz, First Edition, Southwestern Publishing, Chapter reviewer, Fall 2001.

Encyclopedia of Management, 4th edition, published by Gale Group Inc., 2000, Author of essays on *Financial Issues for Managers, Financial Ratios, International Monetary Fund, Leveraged Buyouts,* and *Mergers and Acquisitions.*

Essentials of Investments by Levy, First Edition, Southwestern Publishing, Chapter reviewer, Spring 1999.

Portfolio Construction, Management and Protection by Strong, Third Edition, West Publishing, Chapter reviewer, Spring 1998.

Introduction to Investments by Levy, First Edition, Southwestern Publishing, Technical and Chapter reviewer, 1995-1994.

Introduction to Financial Management by Dickerson, Campsey and Brigham, Fourth Edition, Chapter reviewer and co-author, Ch 18: Hybrid Financing - Leasing and Option Securities, Spring 1993.

Awards/Honors/Recognitions

University of Tennessee at Chattanooga

Elected to Alpha Honorary Scholastic Society – UTC Spring 1999.
1999-98 COBA Award for Innovation in Curriculum Development – Entrepreneurial Finance.
J. C. Bradford Professorship, Summer 1998.
Exceptional Merit EDO Rating (top 20% of university faculty), academic years 1998-97, 1997-96, 1996-95, 1995-94, 1994-93, 1993-92.
Featured in “Investing On-line,” *Chattanooga Magazine*, Vol. 8, No. 4, Fall 1998.
Quoted in “24 Brains are Better than One,” *Chattanooga Times*, July 28, 1997.
Harris Portfolio class profile, *Chattanooga News-Free Press*, June 7, 1996.
UC Foundation Faculty Development Grant, Fall 1995.
Harris Portfolio class profile, University of Tennessee National Alumni Magazine, Spring 1995.
Harris Portfolio class feature, WRCB-TV Channel 3, March 1995.
Harris Portfolio class feature, WTVC-TV Channel 9, April 1995.
Nominated for UT Alumni Association Outstanding Teacher Award – 1995, 1994
UC Foundation Professorship, August 1993.
Max Finley Centennial Scholar, Summer 1993.
Nominated for SGA Outstanding Professor Award – 1995, 1992.
Profile in Chancellor’s Annual Report to UC Foundation, 1992.

The University of Alabama

Beta Gamma Sigma national business honorary fraternity, Spring 1993.
Minnie C. Miles Outstanding Graduate Student Award, College of Commerce and Business Administration, 1991.
The Award for Excellence in Teaching by a Doctoral Student, The Graduate School of the University of Alabama, 1991.
Outstanding Graduate Teaching Award, College of Commerce and Business Administration, 1991.
Dean’s Service Award, College of Commerce and Business Administration, 1991.
Financial Management Association Award for Outstanding Graduate Teaching Assistant, 1991, 1990.

Professional and Service Activities

Professional Service

Reviewer for *Journal of Commercial Banking and Finance,* 2002 – present.
Reviewer for *The Appraisal Journal*, 1995 – present.
Reviewer for *Financial Services Review*, 1997 – 1999, 2002.
Reviewer for *Journal of Economics and Finance*, 1993 – 1999.

Consulting Activity

NCH Healthcare System – Seminars on financial and investment management. June 2003.

WCI, Inc. – Seminars on Capital Investment and Capital Markets, for Amenities Group Fall 2002, Homebuilders Group Spring 2003, Tower Group Summer 2003.
Barron Collier Company – Silver Strand Co. Seminars on Fiscal Management, September 2001 and August 2000.
Capital Budgeting and Cash Flow Analysis – presentation at Southeastern Operators Meeting of Taco Bell, Branson, Missouri, Summer 1996.
Seminars in Capital Budgeting Analysis – presented at McKee Foods Corporation Production Facilities in Arkansas, Virginia, and Chattanooga, Spring 1996.
Expert Analysis – Investment Fraud and Money Laundering, Winter 1995.
Capital Expenditure Analysis – two day seminar presentation to Tennessee Valley Authority Resource Group, Chattanooga 1994.
Expert Analysis – Accidental Death, Fall 1992.
Expert Analysis – Asset Valuation, Fall 1990.

Professional Organizations
Financial Management Association
Association for Investment Management and Research
Academy of Financial Services
Southern Finance Association
American Real Estate Society
Naples Society of Financial Analysts
Gulf Citrus Growers Association

Committee Service
University Committees
Faculty Senate representative from College of Business – FGCU Faculty Senate, fall 2002 – present.
Graduate Affairs Team – FGCU – fall 2002 – present.
Dean's Search Committee – UTC college of business, academic year 1999-00.
Provost's committee on Faculty Rewards, spring 1999.
Faculty Counselors to the President of UT, 1998-99, 97-98
University of TN Research Corporation Advisory Council, 1998-99
Budget and Economic Status, 1998-present
Development, Alumni Affairs, and Governmental Relations Committee of UT Board of Trustees, 1998-97, 1997-96.
Blue and Gold Task Force on Athletics, 1997 - 1996.
UTC Teaching Effectiveness and Resource Center, 1993-1996.
UTC Faculty Council, 1993-1995.
UTC Grade Appeals, 1993-1994, 1998
UTC Distance Learning, 1991-1992.

College of Business Administration
FGCU Graduate Program Committee – 2002 - present

FGCU Peer Review Committee – 2000 – 2002
FGCU Thomas Howard Lecture Series – fall 2000, 2001, 2002
UTC COBA Hiring Committee, 1997 – 2000.
UTC MBA Steering, 1997 – 2000.
COBA Entrepreneurial Interest Group, 1995 – 2000.
Alumni, 1995 – 1997.
Graduate Vision, 1994 – 1996.
Harris Chair of Excellence Search, 1992 – 1995.
Graduate, 1992 – 1994.
Internationalization of Curriculum, 1992 – 1994.
Brock Scholar Examination – R. Garren, Summer 1992.

Speeches and Presentations

"Recent Research in the Field of Investment Management – Behavioral Finance," presented to the Financial Roundtable of Southwest Florida, Bonita Springs, February 2, 2001.

"Careers in Higher Education," presented at Bishop Verot High School, Fort Myers, November 14, 2000.

"Effective Teaching and Effective Teachers," presented to the Chattanooga chapter of the Institute of Management Accountants, September 1999.

"Some Issues and Questions Associated with Investing in Common Stock," presented to Mountain Money Makers Investment Club, May 1999.

"Some Issues and Questions Associated with Investing in Common Stock," presented to Mountain Top Investment Club, January 1999.

"Stock Market Basics," presented to 6^{th} grade mathematics classes, Signal Mountain Middle School, Fall 1998.

"Managing Your Own Money: A Primer for College Freshman," presented at Senior Transition Day, The Baylor School, May 2000,1999, 1998, 1997, 1996, 1995, 1994, 1993.

"Managing Your Own Money," presentation to Mentorship Class of Hamilton County Schools, Spring 2000,1999, 1998, September 1995, October 1994.

"Using Stop Orders for Discipline," presented to Moc Money Moguls Investment Club, July 1998.

"Participating in the AT&T Investment Challenge," presented at Hixon High School, October 1997.

"Managing Your Own Money," presented at UTC Lockmiller Dormitory, Oct. 1997.

"The Investment Philosophy of the Harris Portfolio Management Class," presented to the Mountain Top Investment Club, September 1997.

"Some Thoughts on Forming and Participating in an Investment Club," presented to SETLAW Legal Group, February 1997.

"Some Thoughts on Current Market Levels and Equity Investing," presented to Incline Investors Group, February 1997.

"Mutual Fund Investing," presented at Hixson High School, Fall 1996.

"Some Considerations for Getting Started Investing in Common Stocks," presented at Brainard High School, Hixson High School, and Moc Money Moguls Investment Club, 1996.

"A Primer for Using the Value Line Investment Survey," presented to Moc Money Moguls Investment Club, September 1996.

"The Economics of Health Care: How Did We Get Here?" presented to Physicians & Administrators Group, Erlanger Regional Hospital, September 1995.

"The Time Value of Money and Capital Budgeting Analysis," two day seminar given to Physicians & Administrators Group, Erlanger Regional Hospital, May 1995.

"Managing Your Own Money," presented at UTC Pheiffer Hall, November 1994, and to Employee's Group, The Baylor School, March 1995 and August 1993.

"A Finance Perspective on U.S. Economic Growth for the Future," presented to Tennessee Baker's Association Annual Meeting, August 1993.

"The Capital Expenditure Decision Process," presented to The Bank Financial Management Forum, March 1993.