

**Finance 3403 Business Finance**  
**Course Syllabus - SPRING 2005**  
**CRN 10240 Tuesdays and Thursdays 2:00 – 3:15 pm**

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**Course Summary:** Finance 3403 covers financial decision making in the corporation, including working capital and cash flow management, capital budgeting techniques, short and long term financing, and the capital structure of the business. The course website address is <http://ruby.fgcu.edu/courses/fin3403/spring05>.

<b>Instructor:</b> Steven R. Scheff, Tel: (239)/590-7315	Email: <a href="mailto:sscheff@fgcu.edu">sscheff@fgcu.edu</a>	Office: Reed-129
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**Prerequisites and other requirements:** ACG2021, ACG 2071, ECO2023, CGS1100, MAC2233, and STA2023 all with a grade of C or better, and a TI BAI PLUS hand-held financial calculator.

**Grading:** Exams will consist of true-false, multiple choice, and problems. The course grade will be determined as follows:

Student Problem Manual.....	10%
In-Class Quizzes.....	15%
Exam 1.....	20%
Exam 2.....	25%
Comprehensive Final Exam.....	30%

A = 90% or better    B = 80-89%    C = 70-79%    D = 60-69%    F = less than 60%

**Required Course Text: Fundamentals of Corporate Finance, Alternate Edition, 6<sup>th</sup> edition** by Ross, Westerfield and Jordan, McGraw-Hill Irwin. Purchase only the **alternate** edition.

**Policies & Guidelines:**

1. *Attendance:* You should attend all class sessions, and **be prepared** to participate in discussion of the material to be covered (with comments or questions). **This includes our first class, on January 11.** If you must miss a session, you should obtain the notes from a classmate. **You** are responsible for knowing all material covered in class. That includes new material, assignments, quizzes, exams, and changes to the syllabus.

2. *Homework and Quizzes:* Written responses to the assigned questions and problems from the Student Problem Manual ("SPM") will be collected on the last scheduled day of chapter coverage as shown in this syllabus, and in-class quizzes will be given at the conclusion of each chapter, to help ensure that students are keeping abreast of the material. Quizzes will cover current material. Skipped assignments and missed quizzes will count as "0". The two lowest Quiz scores and the two lowest homework grades will be dropped in calculating your overall grade for each segment. The observant student will immediately notice that the answers are provided for all questions in the SPM; however, simply copying the answers without a full understanding will lead to poor performance on the exams.

3. *Academic Integrity:* Students are expected to do their own work on exams and assignments, although the formation of cooperative study groups to discuss and apply the concepts of the course is encouraged. Students will exhibit the highest ethical and moral standards while in class or participating in any class related activities.

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**Policies & Guidelines (cont.):**

4. *Exams and Missed Assignments:* Examinations may consist of multiple choice, true/false questions, and/or problems drawn from the assigned readings, quizzes, and homework. Concepts carry over throughout the course, with approximately one-half of the comprehensive final examination based on material previously covered in examinations 1 and 2. Missed examinations, quizzes, and assignments cannot be subsequently made up. The weight of one missed examination (#1 or #2, but not both) will be added to the final examination. If you see that you will have an unavoidable conflict and notify your instructor at least 2 weeks before the scheduled examination, you may be allowed to take that examination earlier than scheduled. Missed quizzes and homework earn a score of "0". Late homework cannot be accepted; if you cannot attend class on the day that a homework assignment is due, have someone else hand it in for you or leave it in my mailbox by 5:00 p.m. of the due date.

5. *Assistance:* I will usually be available to meet with you individually after class between 3:15 – 4:30. It's best to check ahead. Other arrangements may be made by appointment.

6. *Disability Accommodations Services:* Florida Gulf Coast University, in accordance with the Americans with Disabilities Act and the University's guiding principles, will provide classroom and academic accommodation to students with documented disabilities. If you need to request accommodation in this class due to a disability, or you suspect that your academic performance is affected by a disability, please contact the Office of Multi Access Services located in the Student Services Building, room 214. The phone number is 590-7925 or TTY 590-7930.

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**Tentative Course Outline**

Tuesday, January 11*	<b>Chapter 1 Introduction to Corporate Finance.</b>
Thursday, January 13	<b>Chapter 2 Financial Statements, Taxes and Cash Flow</b>
Tuesday, January 18*	<b>Chapter 2 (cont.)</b>
Thursday, January 20	<b>Chapter 3 Working with Financial Statements</b>
Tuesday, January 25*	<b>Chapter 3 (cont.)</b>
Thursday, January 27	<b>Chapter 4 Long–Term Financial Planning and Growth</b>
Tuesday, February 1*	<b>Chapter 4 (cont.); Review</b>
Thursday, February 3	<b>Exam 1 Chapters 1 – 4</b>
Tuesday, February 8	<b>Review of Exam 1. Chapter 5 Intro to Valuation: Time Value of Money</b>
Thursday, February 10*	<b>Chapter 5 (cont.)</b>
Tuesday, February 15	<b>Chapter 6 Discounted Cash Flow Valuation.</b>
Thursday, February 17	<b>Chapter 6 (cont.)</b>
Tuesday, February 22*	<b>Chapter 6 (cont.)</b>
Thursday, February 24	<b>Chapter 7 Interest Rates and Bond Valuation</b>
Tuesday, March 1*	<b>Chapter 7 (cont.)</b>
Thursday, March 3	<b>Chapter 8 Stock Valuation</b>
<i>March 7 – March 13</i>	<b><i>Spring Break</i></b>
Tuesday, March 15*	<b>Chapter 8 (cont.)</b>
Thursday, March 17	<b>Exam 2 Chapters 5 – 8</b>
Tuesday, March 22	<b>Review Exam 2. Chapter 9 Net Present Value and Other</b>
Thursday, March 24*	<b>Chapter 9 (cont.)</b>
<i>Friday, March 25</i>	<b><i>Last day to withdraw without academic penalty.</i></b>
Tuesday, March 29	<b>Chapter 10 Making Capital Investment Decisions</b>
Thursday, March 31*	<b>Chapter 10 (cont.)</b>
Tuesday, April 5	<b>Chapter 15 Cost of Capital</b>
Thursday, April 7*	<b>Chapter 15 (cont.)</b>
Tuesday, April 12	<b>Chapter 19 Short-Term Finance and Planning</b>
Thursday, April 14	<b>Chapter 19 (cont.)</b>
Tuesday, April 19*	<b>Review</b>
Thursday, April 21	<b>Review</b>
April 26 – April 29 TBD	<b>Comprehensive Final Exam.</b>

**\* Chapter coverage completed; homework due and quiz given.**