Finance 3403
Business Finance
Course Syllabus
Spring 2005

Course Dates, Times, Locations & Office Hours:
CRN 10242: Mondays & Wednesdays, 5:00 – 6:15, Reed Hall 146
Office Hours: MW 1:00 – 3:15 and W 6:30 – 7:30.

Course Summary: Finance 3403 covers financial decision making in the corporation, including working capital and cash flow management, capital budgeting techniques, short and long term financing, and the capital structure of the business.

Instructor Information: Daniel J. Borgia, Ph.D., Tel: (239) 590-7371. Email: dborgia@fgcu.edu Office: Reed-112.

Prerequisites & Other Requirements: ACG2021, ACG2071, ECO2023, CGS1100, MAC2233, and STA2023 all with a grade of C or better, and a Texas Instruments BAII PLUS hand-held financial calculator.

Grading & Grade Scale: Exams will consist of true-false, multiple choice, and problems. Course grades will be determined as follows:

Student Problem Manual...........................................................................................................10%
In-Class Quizzes............................................................................................................................15%
Exam 1.......................................................................................................................................20%
Exam 2.......................................................................................................................................25%
Comprehensive Final Exam......................................................................................................30%

A = 90% or better B = 80-89% C= 70-79% D = 60-69% F = less than 60%


Policies & Guidelines:

1. Attendance. You should attend all class sessions, and be prepared to participate in discussion of the material to be covered (with comments or questions). If you must miss a session, you should obtain the notes from a classmate. Students are responsible for knowing all material covered in class. That includes new material, assignments, quizzes, exams, and changes to the syllabus.

2. Homework and Quizzes. Written responses to the assigned questions and problems from the Student Problem Manual (“SPM”) will be collected on the last scheduled day of chapter coverage as shown in this syllabus. In addition, in-class quizzes will be given at the conclusion of the lecture portion of each chapter, to help ensure that students are keeping abreast of the material. Quizzes will cover current material. Skipped assignments and missed quizzes will count as “0”. The two lowest
Quiz scores and the two lowest homework grades will be dropped in calculating your overall grade for each segment. The observant student will immediately notice that the answers are provided for all questions in the SPM; however, simply copying the answers without a full understanding will absolutely lead to poor performance on the exams.

3. Academic Integrity. Students are expected to do their own work on exams and assignments, although the formation of cooperative study groups to discuss and apply the concepts of the course is encouraged. Students will exhibit the highest ethical and moral standards while in class or participating in any class related activities.

4. Exams and Missed Assignments. Examinations will consist of multiple choice, true/false questions, and/or problems drawn from the assigned readings, quizzes, and homework. Concepts carry over throughout the course, with approximately one-half of the comprehensive final examination based on material previously covered in examinations 1 and 2. Missed examinations, quizzes, and assignments cannot be subsequently made up. The weight of one missed examination (Exams #1 or #2, but not both) will be added to the final examination. If you see that you will have an unavoidable conflict and notify your instructor at least 2 weeks before the scheduled examination, you may be allowed to take that examination earlier than originally scheduled. Missed quizzes and homework earn a score of “0”. Late homework cannot be accepted; if you cannot attend class on the day that a homework assignment is due, have someone else hand it in for you.

5. Assistance. I will be available to meet with you individually during office hours or by appointment. Tutors and supplemental help will also be available and will be discussed in greater detail near the beginning of the semester.

6. Disability Accommodations Services. Florida Gulf Coast University, in accordance with the Americans with Disabilities Act and the University’s guiding principles, will provide classroom and academic accommodation to students with documented disabilities. If you need to request accommodation in this class due to a disability, or you suspect that your academic performance is affected by a disability, please contact the Office of Multi Access Services located in the Student Services Building, room 214. The phone number is 590-7925 or TTY 590-7930.

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Tentative Course Outline

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
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<tbody>
<tr>
<td>Monday, January 10th*</td>
<td>Chapter 1 Introduction to Corporate Finance.</td>
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<tr>
<td>Wednesday, January 12th</td>
<td>Chapter 2 Financial Statements, Taxes and Cash Flow</td>
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<tr>
<td>Wednesday, January 19th*</td>
<td>Chapter 2 (cont.)</td>
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Note that this schedule is subject to change or modification at the discretion of the instructor and
Monday, January 24th
Wednesday, January 26th*
Monday, January 31st
Wednesday, February 2nd*
Monday, February 7th
Wednesday, February 9th
Monday, February 14th
Wednesday, February 16th*
Monday, February 21st
Wednesday, February 23rd
Monday, February 28th*
Wednesday, March 2nd
Week of March 7th
Monday, March 14th*
Wednesday, March 16th
Monday, March 21st*
Wednesday, March 23rd
Friday, March 25th
Monday, March 28th
Wednesday, March 30th*
Monday, April 4th
Wednesday, April 6th*
Monday, April 11th
Wednesday, April 13th

Chapter 3 Working with Financial Statements
Chapter 3 (cont.)
Chapter 4 Long–Term Financial Planning and Growth
Chapter 4 (cont.)
Exam 1 (Chapters 1 – 4 )
Review of Exam 1. Chapter 5 Introduction to Valuation: The Time Value of Money
Chapter 5 (cont.)
Chapter 6 Discounted Cash Flow Valuation.
Chapter 6 (cont.)
Chapter 6 (cont.)
Chapter 7 Interest Rates and Bond Valuation
Chapter 7 (cont.)
Spring Break (no class)
Chapter 8 Stock Valuation
Chapter 8 (cont.)
Exam 2 (Chapters 5 – 8 )
Last day to withdraw without academic penalty.
Review Exam 2. Chapter 9 Net Present Value and Other Investment Criteria
Chapter 9 (cont.)
Chapter 10 Making Capital Investment Decisions
Chapter 10 (cont.)
Chapter 15 Cost of Capital
Chapter 15 (cont.)
University Days – no classes

that the asterisk (*) indicates that homework is due on this date.
Monday, April 18th  
Thanksgiving Holiday

Wednesday, April 20th  
Chapter 19 Short-Term Finance and Planning

Monday, 25th*  
Chapter 19 (cont.).

The final exam schedule has not yet been posted. However, please note that the Final Exam in this course is comprehensive.