Instructor: Carl Pacini, PhD, JD, CPA, CFSA
Office: Room 163-Academic 3 Bldg.
Phone: 239-590-7344
Course Website: http://ruby.fgcu.edu/courses/cpacini
E-mail: cpacini@fgcu.edu
Office Hours: M & W - 10:00-11:30 am; T & R – 1:00 – 2:00 pm
Class Time & Place: Wednesdays 5:00 pm – 7:45 pm, RH 146
Last Date to Withdraw: March 28, 2004
Final Exam Date: TBA
Required Materials: International Accounting, Fourth edition by Frederick Choi, Carol Frost, and Gary Meek
Instructor-prepared material and outside articles available in the bookstore.
Prerequisite: ACCT 3132–Intermediate Accounting II or its equivalent

YOU ARE EXPECTED TO READ AND UNDERSTAND THE CONTENTS OF THIS SYLLABUS. IT IS VERY POSSIBLE THAT I COULD ASK YOU AN EXAM QUESTION THAT IS BASED ON MATERIAL IN THIS SYLLABUS.
• To introduce some of the key differences in accounting systems worldwide

• To discuss some of the important accounting dimensions of global business and the major topics that comprise the field of international accounting

• To identify the key environmental influences on business and accounting

• Discuss the major factors influencing the development of accounting and information disclosure worldwide

• To briefly discuss culture as a major determinant of accounting practices and rules worldwide

• To identify the major international pressures for accounting change

• To discuss different ways to classify accounting systems

• Show how Geert Hofstede’s cultural values and four key accounting constructs relate to each other in developing accounting standards and practices worldwide

• Show how accounting is similar within different country groups and how these groups are different from other groups: Anglo-Saxon countries, Nordic countries, Germanic countries, Latin countries, and Asian countries

• To examine the players, processes, and pressures involved in the movement for harmonization of international accounting standards

• To compare and contrast international accounting standards with US GAAP in several key areas

• To learn planning and analytical skills and communication skills

Program Outcomes:

This course is designed to help the student achieve the following outcomes:

• To encourage and promote critical thinking, a skill necessary to succeed today as an accounting professional. This means each student should be able to comprehend an unfocused set of facts, identify, and if possible, anticipate problems, and find acceptable solutions.

• To improve the student’s communication skills. Each student should be able to locate, obtain, and organize information from both human and electronic sources. Each student will also learn to defend his or her views
through written work.

- To enhance the student’s interpersonal skills. Cooperative learning or working in teams is one key way of promoting achievement of this outcome.

**Core Competencies:**

In addition to the program outcomes noted above, this course promotes the following core competencies:

- Acquisition of a global perspective by each student to help their future employers (or their own businesses) better compete in international and domestic markets;

- Development of an ability to formulate decisions that integrate practical, economic and ethical considerations; and

- Appreciation of the vagaries and uncertainties of real life business situations and the importance of life-long learning

**Attendance and Participation:**

Attendance and completion of assignments are considered minimum requirements for all students. Penalties may be assessed in the final determination of your course grade for unreasonable deficiencies in either or both of these requirements. The penalty may take the form of a reduction in letter grade, the assignment of a failing grade or a grade of incomplete. This penalty assessment policy applies regardless of performance on written examinations and the form of the penalty is at the discretion of the instructor.

Also, please note that 70 points toward your final grade involves attendance. Each student starts the semester with 70 points for attendance. Each time you miss class after one absence you lose 7 points from your attendance grade. The instructor retains the discretion to approve excuses on a case-by-case basis. If you miss class for a medical reason do not ask the instructor to be excused without written documentation from a medical doctor or nurse practitioner. Participation in FGCU team athletic events is also a reasonable excuse for missing class.

**Grading:**

Each student starts this class with an A. It is your job to keep it.

Two exams will be given in this course. Each exam will consist of short-answer essays and possibly objective questions. Each exam will be non-cumulative but it is assumed that each student will remember the material already learned that is necessary to answer a given question.
Each student’s grade will be based on the following:

<table>
<thead>
<tr>
<th>Component</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exam 1</td>
<td>120</td>
</tr>
<tr>
<td>Exam 2</td>
<td>150</td>
</tr>
<tr>
<td>Attendance</td>
<td>70</td>
</tr>
<tr>
<td>Homework</td>
<td>80</td>
</tr>
<tr>
<td>Class Participation/Readings</td>
<td>80</td>
</tr>
<tr>
<td><strong>Total Points</strong></td>
<td><strong>500</strong></td>
</tr>
</tbody>
</table>

The grading scale for final grades is:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Total Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>460-500</td>
</tr>
<tr>
<td>A-</td>
<td>445-459</td>
</tr>
<tr>
<td>B+</td>
<td>435-444</td>
</tr>
<tr>
<td>B</td>
<td>415-434</td>
</tr>
<tr>
<td>B-</td>
<td>395-414</td>
</tr>
<tr>
<td>C+</td>
<td>385-394</td>
</tr>
<tr>
<td>C</td>
<td>350-384</td>
</tr>
<tr>
<td>D</td>
<td>300-349</td>
</tr>
<tr>
<td>F</td>
<td>Below 300</td>
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Make-up exams will not be given without the instructor’s approval. If you miss an exam without a reason approved by the instructor, you may receive a “0”. The instructor’s discretion is final. If you hand in the project or a homework assignment late, you may have points deducted from your grade.

Please bear in mind that you are responsible for all material assigned even if it is not covered in a class lecture. You are also responsible for material presented in class that is not covered in the textbook. You are also responsible for any outside reading material assigned by the instructor.

**Article Summary Homework:** Each article listed in the Seminar Reading Assignments below will be outlined or summarized by two members of the class. The persons assigned to each article will prepare a summary of the article, including discussion questions, and lead the discussion in class. Discussion leaders must lead their discussion from the front of the room. Please make a copy of your outline or summary for each person in the class. Being an article discussion leader counts heavily towards your class participation grade.

**Homework Assignments:**

Although lectures are used in this course, a substantial portion of class time will be spent discussing questions, exercises, and readings. Individual student participation in these discussions requires that text material be read **before class** and that homework assignments be completed **before class**. The instructor will assign
various discussion questions, exercises, and cases to done for certain classes as the semester progresses. Homework assignments will be collected on a regular basis. Each assignment is worth up to a maximum of 10 points. **ALL HOMEWORK ASSIGNMENTS ARE TO BE WORD-PROCESSED. HANDWRITTEN ASSIGNMENTS WILL NOT BE ACCEPTED.**

Please make a copy of each homework assignment so you are ready to engage in discussion of the various questions we will address throughout this course.

**Schedule of Assignments:**

<table>
<thead>
<tr>
<th>Ch. 1–Introduction (pp.1-33)</th>
<th>Discussion questions -1,2,4,5,7,8 Exercises - 2, 5, 8, 9</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ch. 2–Development and Classification (pp. 41-58)</td>
<td>Discussion questions- 1,3,4,5,6,9,10,12 Exercises-2, 5, 9</td>
</tr>
<tr>
<td>Ch. 3–Comparative Accounting I (pp. 65-95)</td>
<td>Discussion questions -1,2,3,4,5,10,11 Exercises - 1,3,5,7,9</td>
</tr>
<tr>
<td><strong>EXAM I–Chapters 1,2, and 3</strong></td>
<td></td>
</tr>
<tr>
<td>Chapter 5–Reporting and Disclosure (pp. 145-199)</td>
<td>Discussion questions - 1,2,3,5,7,8,9 Exercises – 4,7,9,11</td>
</tr>
<tr>
<td>Chapter 6 – Foreign Currency Translation (pp. 203-241)</td>
<td>Discussion Questions 2,3,5,6,9,12 Exercises – 3,6,8,12</td>
</tr>
<tr>
<td>Chapter 8–International Accounting Harmonization (pp. 248-275)</td>
<td>Discussion Questions - 1,2,3,5,6,7,8,11 Exercises – 1,8</td>
</tr>
</tbody>
</table>

**Seminar Reading Assignments**

(We may not have time to cover all the assigned readings).


EXAM 2–Chapters 5, 6, and 8 and class readings.

THE INSTRUCTOR RESERVES THE RIGHT TO CHANGE THE SYLLABUS.
Ethics:

Ethics have become an extremely important topic in today’s environment. An accountant’s only product is his/her service which is measured by his/her integrity and professionalism. It is expected that no academic dishonesty will occur. Cheating on any assignment will be pursued according to the appropriate procedures outlined in the Student Conduct Code. Cheating includes plagiarism on any of the assigned projects.

All students are expected to demonstrate honesty in their academic pursuits. The university policies regarding issues of honesty can be found under the Student Code of Conduct on page 11, and under Policies and Procedures on pages 18-24 of the Student Guidebook. All students are expected to study this document which outlines their responsibilities and consequences for violations of the policy.

The syllabus may be changed at the instructor’s discretion as circumstances may warrant.

DISABILITY ACCOMMODATION SERVICES

Florida Gulf Coast University, in accordance with the Americans with Disabilities Act and the university’s guiding principles, will provide classroom and academic accommodation to students with documented disabilities. If you need to request accommodations in this class due to a disability, or you suspect that your academic performance is affected by a disability, please see me or contact the Office of Multi-Access Services. The Office of Multi-Access Services is located in the Student Services Building, Room 214. The phone number is (239) 590-7925.